



Little Expat Saver Account – Terms and Conditions

1. These Terms & Conditions apply to the Little Expat Saver account. These terms are in addition to the HSBC Expat Terms of Business. If there is a conflict, then these Terms and Conditions will apply to the Little Expat Saver account.
 - o You can find the HSBC Expat Terms of Business [here](#).
 - o You can find our Privacy Notice which will explain to you how we treat any personal data collected in relation to your relationship with HSBC (including Little Expat Saver), [here](#).
2. Little Expat Saver is a savings account for customers of HSBC Expat. It enables you to open a savings account for your child or children so that you may teach your child about saving money.
3. Your Little Expat Saver account is opened and held in your name only. Your child's name will be added to the account name, but they will not obtain any legal rights or beneficial interest in the account. The Little Expat Saver account will not convert into your child's name at any time in future, regardless of whether your child attains the age of 18 years or any other age.
4. It is your responsibility to declare any interest earned on the Little Expat Saver account to the relevant tax authorities. The Little Expat Saver is not designed to provide any beneficial or preferential tax treatment for you or your child, including for any inheritance tax liability. HSBC does not offer tax advice and you must be satisfied that Little Expat Saver is suitable for your tax needs and those of your child.
5. You must be the parent or guardian of a child under 18 years to open a Little Expat Saver account and you must provide us with satisfactory identification evidence in relation to your child. This is usually the child's birth certificate or passport. We may ask you to provide evidence of your child's identity or your authority as parent or legal guardian.
6. To be eligible to open a Little Expat Saver account you must hold an active HSBC Expat account and meet the requirements for that account. If you cease to hold an Expat account, you are ineligible to hold a Little Expat Saver Account and it may be closed.
7. Little Expat Saver accounts may be opened in GBP (Pounds Sterling), USD (United States Dollars), HKD (Hong Kong Dollars) and AED (United Arab Emirates Dirhams) currencies. Only one account may be opened for each currency for each child.
8. Interest will be paid on each Little Expat savings account calculated daily and paid monthly. Please refer to www.expat.hsbc.com for our latest interest rates.
9. You may add or withdraw money from each account at any time. No minimum or maximum balance is required. We may refuse to accept any amount at any time and we do not guarantee that you may deposit any currency at any time.
10. As Little Expat is a savings account held in your name it is subject to our right of set-off under the Expat Terms.
11. We may change any of these terms, including the interest rates. We will notify you within 3 working days of any decrease in rates via any one of the channels of contact we use for your Expat bank account. We will not notify you in advance of any increase in interest rates. Interest rates are published on our internet site: www.expat.hsbc.com
12. The Little Expat savings account is governed by the laws of Jersey and the non-exclusive jurisdiction of the courts of Jersey will apply to any disputes.
13. We may withdraw the availability of Little Expat savings account at any time and we may close your Little Expat account in the same way as your Expat account.
14. In the event of your death or the death of a child, we will treat you Little Expat savings account in the same way as any other HSBC Expat account you hold.

HSBC Bank plc, Jersey Branch, trading as HSBC Expat, is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Investment and Fund Services. Its principal address is HSBC House, Esplanade, St Helier, Jersey JE1 1HS, Channel Islands.

HSBC Bank plc, Hong Kong Branch is licensed by the Hong Kong Monetary Authority as an authorized institution in Hong Kong.

HSBC Bank plc, incorporated and registered in England and Wales number 14259, with limited liability. HSBC Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (UK FCA reference number: 114216). UK registered office: 8 Canada Square, London, E14 5HQ. Please note that as this service is provided from Jersey the rules and regulations which govern this service are primarily those of Jersey rather than the UK. Further information about the regulatory regime applicable to this service is available on request.

Deposits made with our office in Jersey are not protected by the rules made under the UK's Financial Services and Markets Act 2000 for the protection of retail clients, including the UK Financial Services Compensation Scheme and the UK's Financial Ombudsman Service. Deposits made with our office in Jersey are not protected deposits under the Hong Kong Deposit Protection Scheme and are not protected by such scheme. However, HSBC Bank plc, Jersey branch is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any five year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs, or on request.